MONUMENTAL BARGAINING SESSION: WAGE PROPOSAL CLOSER THAN EVER



Pharmacy Professionals Make Progress on Wages

Despite CVS representatives' efforts to avoid progress in contract negotiations, our Bargaining Committee persevered again. Our unity left CVS corporate little choice but to increase their wage proposal. We are getting closer on both the minimum pay, and annual raises, but unfortunately CVS continues to illegally withhold backpay for our merit increases. With this as one of the last few issues to resolve before we finish negotiations, our Bargaining Committee offered to stay at negotiations as late as necessary to finish the contract in November, but CVS refused. Our next scheduled negotiation dates are in December.

CVS Repeats Bad Faith Bargaining

After making a handshake deal to increase their wage proposal more significantly, CVS's negotiators went back on their word. Their attempts to delay and sidetrack were met with our team's steely resolve and our union's collective power.

Action Makes a Difference

The movement we saw at the table this week would not have happened without CVS Specialty Redlands employees organizing a powerful action backed by our union and community allies. As we gear up for our next negotiation sessions, each of us will need to be ready for action. Our next move will be **bigger and bolder**, so stay tuned — date and time TBD!

BREAKING NEWS The New York Times Reports: **"CVS to Split Off Drugstore Business, Ending Its Bigger-Is-Better Era"**

Coverage from The Wall Street Journal: **"CVS's Problem: Investors Trust the Warning Label"**

On November 5, CVS executives announced to investors that they plan to break CVS retail pharmacies off from Aetna, Caremark, Oak Street, Signify, and **Specialty**. There is wide consensus that CVS Health is a monopoly that needs to be broken up, but CVS executives' latest corporate maneuver raises serious questions. Will this truly serve in the public interest, or is it just an attempt to outmaneuver regulators with a smokescreen while potentially increasing executive compensation? The Pharmacy Guild/IAM endorses real antitrust and PBM reform actions by federal and state governments.

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